



MPAC INDUSTRIES CORP.

Suite 508 - 4438 West 10th Avenue
Vancouver, B.C.
V6R 4R8

NEWS RELEASE

August 28th, 2006

SYMBOL: "MPN" on TSX-V

MPAC ARRANGES UP TO A MAXIMUM OF \$400,000 FINANCING.

Vancouver, BC, August 28th 2006: MPAC Industries Corp. (the "Company" or "MPAC") is pleased to announce that it has concluded negotiations for a private placement of a maximum of 4,000,000 units (the "Offering") at a price of \$0.10 (ten cents) per unit.

Each unit (a "Unit") is comprised of one (1) common share and one (1) non-transferable share purchase warrant. Each warrant entitles the holder thereof to purchase one additional common share of the Company at a purchase price of \$0.15 (fifteen cents) if exercised in year one, or at a price of \$0.25 (twenty five cents) if exercised in year two from the date of closing.

The Offering is on non-brokered basis, however, the Company may, in appropriate circumstances, pay up to 10% finder's fee in cash or shares.

The proceeds from the Offering will be used for general working capital and to advance the Company's proposed coal refining activity in Turkey.

The Offering is subject to acceptance by the securities regulatory authorities.

**For further corporate information, please contact
RICHARD HALL, Investor Relations, 604 644 2244.**

ON BEHALF OF THE BOARD OF DIRECTORS:

Firoz Lakhani
President and CEO

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.