



## MPAC INDUSTRIES CORPORATION

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### NEWS RELEASE

December 7, 2006

SYMBOL: "MPN"

### MPAC INDUSTRIES SIGNS ADDITIONAL MOUs

**December 7, 2006: Vancouver, British Columbia** – MPAC Industries Corp. (the "Company" or "MPAC") is pleased to announce that the Company has entered into Memorandums of Understanding (the "MOUs") with two (2) additional Turkish coal mines to refine their coal using the Company's coal upgrading and refining process. These MOUs are contingent upon MPAC being satisfied with various subject conditions including, but not limiting to, testing of the respective coal samples using the Company's coal upgrading and refining process. The terms and conditions of these MOUs are substantially in line with the terms and conditions of the previously announced MOUs and Definitive Agreements.

In addition to the above MOUs, the Company is also following up on other coal upgrading and refining opportunities to ensure that MPAC is able to secure choice coal mines upon favorable terms for its future expansion into Turkey. Some of the factors considered by the Company in its decision-making include the following:

- Location of the deposit and its proximity to potential target markets;
- The nature of the deposit e.g. the *in situ* kilocalorie value, percentage of ash, sulphur, and other impurities;
- The ease with which the deposit can be mined: at this point in time the Company is only concentrating on open-pit situations with a low overburden to seam depth ratios;
- The quantity of potential reserves; and
- Transfer accessibility of the end product from the mine to the market.

Both of the above coal mines that are the subject of the aforementioned MOUs appear to meet the Company's mine selection criteria as well as affording MPAC some geographical diversity within Turkey. It is the intention of the Company to

carry out further tests on the coal from these mines at the Company's Tokat / Zile coal refining plant once it is operational in the coming months.

*This news release contains forward-looking statements, which are based on MPAC Industries' current internal expectations, estimates, projections, assumptions and beliefs, which may prove to be incorrect. The forward-looking statements are not guarantees of future performances and undue reliance should not be placed on them. Actual results may differ materially as a result of any number of factors and uncertainties, many of which factors are beyond the Company's control. MPAC Industries Corporation undertakes no obligation to revise any forward-looking statements except as required by applicable securities laws.*

For further corporate information, please contact:  
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## **BY THE ORDER OF THE BOARD**

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Firoz Lakhani  
President & CEO

*The TSX Venture Exchange neither approved nor disapproved the contents of this news release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.*