



MPAC INDUSTRIES CORPORATION

Suite 508 - 4438 West 10th Avenue
Vancouver, B.C.
V6R 4R8

NEWS RELEASE

August 4, 2007

SYMBOL: "MPN"

MPAC CLOSURES NON-BROKERED PRIVATE PLACEMENT and GRANTS STOCK OPTIONS

August 4, 2007: Vancouver, British Columbia: MPAC Industries Corporation (the "Company") announces that, further to its News Release of July 9, 2007, the Company has closed its Non-Brokered Private Placement comprised of 1,510,000 units with twenty-three (23) Places at a price of \$0.17 per unit.

Each unit (a "Unit") is comprised of one (1) common share and one (1) non-transferable expedited share purchase warrant. Each warrant entitles the holder thereof to purchase one additional common share of the Company at a purchase price of \$0.22 (twenty-two cents) for one year, or within ten (10) days notice if expedited by the Company.

The shares are subject to a hold period of four months for all Places expiring as of December 5, 2007.

The Company also announces that, under its stock option plan, it has granted incentive stock options to directors and officers of the Company to purchase up to a total aggregate of 173,600 Common shares in the capital stock of the Company at a price of \$0.16 per share. The options vest and are exercisable on the date of the grant and expire on August 5, 2012.

For further corporate information, please contact:
RICHARD HALL, Investor Relations at (604) 644-2244

BY THE ORDER OF THE BOARD

Firoz Lakhani
President & CEO

The TSX Venture Exchange neither approved nor disapproved the contents of this news release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.