



MPAC INDUSTRIES CORPORATION

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NEWS RELEASE

February 18, 2008

SYMBOL: "MPN"

MPAC CLOSSES NON-BROKERED PRIVATE PLACEMENT

February 18, 2008: Vancouver, British Columbia: MPAC Industries Corporation (the "Company") announces that, further to its News Release of January 28, 2008, the Company, has closed its Non-Brokered Private Placement (the "Placement") comprised of 1,815,000 units with twenty (20) placees at a price of \$0.13 per unit. Three (3) insiders have purchased 730,000 of the units, or approximately forty percent (40%) of the Placement. Final acceptance for the close of this Private Placement was received by the TSX on February 15, 2008.

Each unit (a "Unit") is comprised of one (1) common share of the Company (the "Share") and one (1) non-transferable, one (1) year, share purchase warrant (the "Warrant"). Each Warrant entitles the holder thereof to purchase one (1) additional Share of the Company at a purchase price of \$0.16 (sixteen cents) if exercised within four (4) months from the date of closing (the "Closing"), or at a price of \$0.20 (twenty cents) if exercised thereafter until the expiry date.

The Shares are subject to a hold period of four months from the Closing.

For further corporate information, please contact:

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BY THE ORDER OF THE BOARD

Firoz Lakhani
President & CEO

The TSX Venture Exchange neither approved nor disapproved the contents of this news release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.