



MPAC INDUSTRIES CORPORATION

Suite 508 - 4438 West 10th Avenue
Vancouver, B.C.
V6R 4R8

NEWS RELEASE

June 23, 2008

SYMBOL: "MPN"

EXCHANGE GRANTS EXTENSION ON THE CLOSING OF THE PREVIOUSLY ANNOUNCED NON-BROKERED PRIVATE PLACEMENT

June 23, 2008: Vancouver, British Columbia; MPAC Industries Corporation ("MPAC" or the "Company") wishes to advise its shareholders and the investment community that the Exchange has granted a forty-five (45) day extension, at the request of the Company, for the closing of its previously announced private placement (the "Private Placement"). This Private Placement is now scheduled to close on or before August 4, 2008.

All of the other terms of the Private Placement as disseminated in the Company's News Release of May 6, 2008 remain the same.

The Offering is subject to final acceptance by the securities regulatory authorities.

For further corporate information, please contact:

Mr. Firoz Lakhani at (604) 551-7697.

BY THE ORDER OF THE BOARD

Firoz Lakhani
Director

The TSX Venture Exchange neither approved nor disapproved the contents of this news release. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.